

Assurance Statement

New World Development Company Limited (“NWD”) has prepared a Corporate Sustainability Section (Section) in its Annual Report 2017 according to the Environmental, Social and Governance Reporting Guide (ESG Guide) published by the Hong Kong Exchanges and Clearing Limited (HKEx). The Hong Kong Productivity Council (HKPC) was commissioned by NWD to provide independent assurance¹ for the Section, which covers the ESG performance of NWD between 1 July 2016 and 30 June 2017.

Objectives

The main objective of HKPC’s assurance work was to provide independent assurance on the completeness, accuracy and reliability of the information presented in the Section. More specifically, the objectives were to:

- check whether the Section is conformed to the “Comply or Explain” provisions² of the HKEx ESG Guide;
- evaluate whether the selected statements presented in the Section are accurate; and
- review whether the information collection and management mechanisms used to prepare the Section are reliable.

Approach

HKPC’s assurance procedures³ consisted of a comprehensive review of the Section, followed by the selection of a representative sample of statements pertaining to the significant ESG aspects of NWD for assurance. We reviewed and examined the supporting materials relating to the selected statements as well as NWD’s relevant management practices and initiatives.

Conclusion

The Section conforms to “Comply or Explain” provisions of the HKEx ESG Guide. It presents an overview of the ESG performance with respect to the key services, activities and initiatives within the reporting boundary of NWD.



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¹ This assurance statement has been prepared for NWD for the purpose of assuring the statements presented in its Corporate Sustainability Section in its Annual Report 2017 only. The statement was prepared based on HKPC’s review of information provided by NWD during the assurance process. HKPC will not accept or assume any responsibility or liability (legal or otherwise) in relation to this assurance statement.

² The “Comply or Explain” provisions cover the “General Disclosures” of “Subject Area A. Environmental” and “Subject Area B. Social” of the HKEx ESG Guide only.

³ Our assurance work did not cover data and information which had already been published in the press releases, on New World Group’s or its subsidiaries’ websites, in the subsidiaries’ sustainability reports, or in other sections of the annual reports of New World Group.